



New York Community Bancorp

A Consistent Lender with a Targeted Niche

By Debbie Swanson



With roots that go back 153 years, New York Community Bancorp today is the 21st largest bank holding company in the nation, with two bank subsidiaries – New York Community Bank, established in 1859 under the name Queens County Savings Bank, and New York Commercial Bank, established more recently, in 2005.

With 275 branches in five states, including New York, and a consistent record as one of New York City's leading multi-family lenders, the company has come a long way since its

beginnings as the first savings bank chartered by the state in Queens.

The company went public in November 1993. "That came after a four-decade decision to transition into a class of assets that does better in the worst of times," says Joseph R. Ficalora, president and CEO, and a director of New York Community Bancorp, Inc.

A series of earnings-accretive mergers and acquisitions between 2000 and 2010 expanded the company's reach beyond its traditional

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